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Marina Holdings LLC Makes the Inc. 5000 List of America's Fastest-Growing Private Companies

NEW YORK, August 17, 2021 – *Inc.* magazine today revealed that Marina Holdings LLC, which is comprised of <u>Yarmouth Boat Yard, Moose Landing Marina</u>, and <u>Freedom Boat Club of Maine</u>, made their annual Inc. 5000 list of the nation's fastest-growing private companies. This prestigious ranking represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses. Not only have the companies on the 2021 Inc. 5000 been very competitive within their markets, but this year's list also proved especially resilient and flexible given 2020's unprecedented challenges. Among the 5000, the average median three-year growth rate soared to 543 percent, and median revenue reached \$11.1 million. Together, those companies added more than 610,000 jobs over the past three years.

"I couldn't be prouder of our hardworking crew," stated Steve Arnold, owner of Marina Holdings LLC. "Last year was extremely difficult for a number of reasons," he explained. "Our team not only stepped up to the plate, they excelled, helping to propel us to record growth. Despite the many challenges we faced, they continued to give it their all every day and this award is proof of their commitment and determination."

"The 2021 Inc. 5000 list feels like one of the most important rosters of companies ever compiled," says Scott Omelianuk, editor-in-chief of Inc. "Building one of the fastest-growing companies in America in any year is a remarkable achievement. Building one in the crisis we've lived through is just plain amazing. This kind of accomplishment comes with hard work, smart pivots, great leadership, and the help of a whole lot of people."

Methodology

Companies on the 2021 Inc. 5000 are ranked according to percentage revenue growth from 2017 to 2020. To qualify, companies must have been founded and generating revenue by March 31, 2017. They must be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2020. (Since then, some on the list may have gone public or been acquired.) The minimum revenue required for 2017 is \$100,000; the minimum for 2020 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Growth rates used to determine company rankings were calculated to three decimal places. There was one tie on this year's Inc. 5000. Companies on the Inc. 500 are featured in *Inc*.'s September issue. They represent the top tier of the Inc. 5000, which can be found at www.inc.com/inc5000.

About Marina Holdings LLC

Marina Holdings' family of businesses consists of Yarmouth Boat Yard, Moose Landing Marina, and Freedom Boat Club of Maine. Whether customers want to rent, own, or become a boat club member, Marina Holdings can help. Recognized as top marine facilities in the country, Yarmouth Boat Yard and Moose Landing Marina are Five Star Certified and a Top 100 Dealers, ranking #9 in North America in 2020. They strive to deliver above the competition by providing exceptional accommodations in their marinas and impeccable customer service from sales to repairs and maintenance to storage and transport. Freedom Boat Club of Maine offers an affordable alternative to boat ownership. Club members enjoy maintenance-free boating and unlimited access to fleets of new model year boats at five locations in Maine plus 315+ locations across the U.S., Canada, and Europe at no extra charge. With no repair or cleaning concerns, boaters can just enjoy creating lifelong memories on the water with their family and friends.

About Inc. Media

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including web sites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Vision Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit www.inc.com.